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CANADIAN VALLEY ELECTRICAL

FILING PERIODS AND MEETING DATES SET FOR TRUSTEE DISTRICTS

Serving on the board of trustees is both a privilege and benefit of being a member of an electric cooperative. Members interested in running for a position on CVEC’s Board of Trustees are required to file a notice of candidacy.

This year members in districts 3, 6 and 7 will be electing representatives to the board.

Filing periods for those districts are:

<u>District</u>	<u>Meeting Date</u>	<u>Filing Period</u>
3	June 7	May 8 - May 13
7	June 14	May 15 - May 20
6	June 21	May 22 - May 28

Incumbent trustees for this year’s elections are:

- District 3 - Gary Crain**
- District 6 - Joe Semtner**
- District 7 - J. P. Duvall**

Members desiring to seek candidacy must file written notice with the cooperative, on a form provided by the cooperative, during the stated filing period. District maps and a full copy of the by-laws may be viewed at www.mycvec.coop. Any questions about filing or qualifications should be directed to the cooperative by phone at 405-382-3680.



District meetings will be held this year in each of the three districts (time and location TBD) regardless of the presence of an election. All members of each district are invited to attend. Each member of the district is entitled to one vote should there be an election.

Article 4, Section 5 of the cooperative’s bylaws provides:

“Any firm, association, corporation, body politic or subdivision, being a member of the Cooperative is entitled to designate one person to vote for such member, but no person shall be authorized or permitted to vote as a representative of more than one such member and such authorization must be signed by a president, vice-president, partner or principal officer, and such designation must be on file in the office of the Cooperative not less than fifteen (15) days prior to such election.”

Designations must be on file in the office of the Cooperative on or before the following dates:

<u>District</u>	<u>Last Day to File Designation</u>
3	May 22
7	May 29
6	June 5

P.O. Box 751 Seminole, OK 74818

Serving Hughes, Lincoln, McIntosh, Okfuskee, Pottawatomie, Seminole & portions of Oklahoma, Cleveland & Creek counties

Main Office and Headquarters

Interstate 40 at the Prague/Seminole Exit

Area Office - 35 W. JC Watts Street, Eufaula

Office Hours - 8 a.m. to 5 p.m., Monday - Friday

Board of Trustees

President - Joe Semtner, Konawa	District 6
Vice Pres. - Robert Schoenecke, Meeker	District 2
Sec.-Treas. - Matt Goodson, Tecumseh	District 5
Asst. Sec.-Treas. - Steve Marak, Meeker	District 1
Gary Crain, Prague	District 3
Clayton Eads, Shawnee	District 4
J.P. Duvall, Seminole	District 7
Yates Adcock, Dustin	District 8
J. Roger Henson	Attorney

Telephone Numbers	Seminole.....(405) 382-3680
	Shawnee.....(405) 273-4680
	Eufaula(918) 689-3232
	Prague.....(405) 567-3206
	Toll-free.....(877) 382-3680

IN CASE OF TROUBLE

1. Check for blown fuse or tripped circuit breakers.
2. Check with your neighbors. Ask if their electricity is off and if they have reported it.
3. If not, call the office or download the Smarthub app to report the trouble.

	Read	Billing date	
Cycle 1	26th-31st	5th	1-1/2% penalty
Cycle 2	6th-11th	15th	applied 20 days
Cycle 3	16th-21st	25th	after billing date

Operating Statistics for January

	2018	2019
Operating Revenues	\$6,015,907.5	\$5,966,818
Wholesale Cost of Power	\$4,262,925.41	\$4,464,591
Percentage WPC is of Revenue	70.86	74.82
Consumers per Mile of Line	4.74	4.77
Revenue per Mile of Line	\$1,146.11	\$1,137.4
KW Peak Demand - This month	182,438	162,670
Billing kW demand	103,927	103,927
KW Peak Demand - YTD	182,438	162,670
KWh Purchased - This month	79,702,949	81,757,895
Taxes Paid	\$116,605	\$117,356
Interest on Long Term Debt	\$176,845	\$183,101
System Load Factor	58.7	59.3

New Services Staked in February

During the month of February, 22 new services were staked. The total new services staked in 2019 is 47. This compares to 64 for the same period in 2019.

IS YOUR A/C READY FOR SUMMER?

After a long, chilly winter, we're all ready for warm summer weather. Is your air conditioning system as ready as you are?

There's nothing worse than an a/c malfunction on the hottest day of the year. A springtime once-over can prevent that from happening.

Plus, air conditioning is your biggest energy expense during the summer. Keep summer energy bills in check by making time for a few pre-summer rituals:

- Schedule a professional tune-up for your air conditioner before the hottest days arrive so yours won't break down during the busiest time for repairs.

- If you're in the market for a new air conditioner, buy one with the highest SEER (Seasonal Energy Efficiency Ratio) rating you can afford. These appliances are the most efficient.

- Don't buy too big. An air conditioner should "fit" the size of your home. An HVAC professional can advise you about proper sizing.

- Turn on your ceiling fans. They increase the circulation of cool air and might allow you to move the thermostat up a notch.

- Close your window blinds during the hottest part of the day.
- Add insulation to your attic and caulk windows. Preventing cool air from leaking out of your house can reduce cooling costs by up to 20 percent.

Energy Efficiency Tip of the Month

Spring is nearly here! Now is the perfect time to test your A/C and ensure it's ready for summer. Remember to check the evaporator coil, which should be cleaned annually for optimal efficiency.

Source: energy.gov



OPERATION ROUND-UP

FINANCIAL STATEMENT

BEGINNING BALANCE 10/31/18	\$228,851.10
DEPOSITS	8,422.14
INTEREST INCOME	33.01
CHECKS ISSUED	-934
APPROVED, NOT YET PAID	-40,809.24
BALANCE 11/30/18	\$205,213.68

CVEC Foundation administers and disburses funds collected through CVEC's Operation Round-Up Program.

CO-OP TAXES SUPPORT AREA SCHOOLS

Although co-ops don't pay income tax, we do pay a 2-percent gross receipts tax. It is in lieu of ad-valorem, sales, and other excise taxes. The gross receipt tax is then distributed by the Oklahoma Tax Commission to area 910331203 school districts based on the miles of co-op power lines within the district.

In 2018 CVEC paid \$1,136,028.54 in gross receipt taxes. That amount, coupled with the \$579,278.85 paid by WFEC, totaled over \$1,715,307.39 paid to area schools.

This is an increase over the \$1,603,296.46 paid in 2017.

The accompanying chart details taxes paid to each school district in CVEC's service territory.

Electralite Gets New Look

Our monthly communication with you is a priority for us and that is why we want *Electralite* to be informative, professional, and easy to read.

So we have redesigned the publication and hope you like it.

It still includes information we feel is important to helping you know how your co-op is progressing, along with information designed to help you live an enjoyable, yet safe and energy efficient, lifestyle.

<u>Cleveland</u>			<u>Oklahoma</u>		
Little Axe	CVEC	\$517.01	Harrah	CVEC	25,112.74
	WFEC	26,077.72		WFEC	1,392.24
<u>Creek</u>			Luther	CVEC	1,001.57
Gypsy	CVEC	45.43	<u>Pottawatomie</u>		
<u>Hughes</u>			Asher	CVEC	25,287.96
Calvin	CVEC	4.33	Bethel	CVEC	28,102.30
Dustin	CVEC	23,806.16		WFEC	32,396.35
	WFEC	21,954.55	Dale	CVEC	18,718.28
Holdenville	CVEC	32,714.27		WFEC	22,677.44
Moss	CVEC	6,952.57	Earlsboro	CVEC	36,884.94
	WFEC	6,720.23	Grove	CVEC	7,010.97
Wetumka	CVEC	62,555.79	Macomb	CVEC	37,665.86
	WFEC	10,736.31		WFEC	29,852.83
<u>Lincoln</u>			Maud	CVEC	22,968.99
Chandler	CVEC	6,234.38		WFEC	48,300.01
Davenport	CVEC	5,877.45	McCloud	CVEC	25,724.93
Meeker	CVEC	52,996.55	N. Rock Creek	CVEC	33,415.15
	WFEC	25,408.38		WFEC	22,623.90
Prague	CVEC	106,406.28	Pleasant Grove	CVEC	218.48
	WFEC	56,358.94	Shawnee	CVEC	1,397.44
Stroud	CVEC	4,036.56	S. Rock Creek	CVEC	13,710.44
Wellston	CVEC	16,689.19	Tecumseh	CVEC	49,689.00
White Rock	CVEC	34,215.54		WFEC	43,721.68
	WFEC	1,526.11	Wanette	CVEC	62,936.52
<u>McIntosh</u>			<u>Seminole</u>		
Checotah	CVEC	369.91	Bowlegs	CVEC	13,448.69
Eufaula	CVEC	43,307.52		WFEC	14,564.97
	WFEC	80.32	Butner	CVEC	33,573.06
Hanna	CVEC	29,668.46		WFEC	39,491.42
	WFEC	31,967.97	Justice	CVEC	5,442.64
<u>Okfuskee</u>			Konawa	CVEC	43,275.07
Bearden	CVEC	15,116.53		WFEC	8,433.76
	WFEC	33,895.68	New Lima	CVEC	13,563.34
Graham	CVEC	3,991.13		WFEC	16,278.50
	WFEC	11,084.37	Sasakwa	CVEC	26,655.11
Mason	CVEC	995.08	Seminole	CVEC	15,622.72
Okemah	CVEC	7,404.68	Strother	CVEC	68,597.64
Paden	CVEC	45,522.65		WFEC	18,366.86
	WFEC	16,358.82	Varnum	CVEC	14,872.09
Weleetka	CVEC	4,304.79		WFEC	12,985.31
	WFEC	26,024.18	Wewoka	CVEC	7,400.35
TOTAL \$1,715,307.39					

