



By George

Excerpts from Manager's Message at 2013 Annual Meeting

I love what the electric cooperative program stands for and have had firsthand witness to the last 41 years of the electric cooperative's growth as a servant. That is especially true at Canadian Valley Electric Cooperative. Each year we have been able to report to you, the owners, a stronger, more reliable and financially sound electric cooperative.

The financial strength that has been reported here today is demonstrated by the fact major hits from an ice storm or a huge tornado no longer force the cooperative to run to the members for large rate increases or plead with our lenders to finance picking up the pieces. Canadian Valley Electric Cooperative is more financially strong and electrically sound than it has ever been.

A successful electric cooperative is supported by a board of trustees that provides consistent, principled leadership and direction. A management group that doesn't mess up that direction, and an employee team that embraces that vision and performs at a high level every day.

One other key element of a successful electric cooperative is a supportive and involved membership. I know you are all supportive of your electric cooperative. But as an electric utility we test that support a little each month when we send you your monthly electric bill.

Most years, at annual meeting, I have been able to report to you the cooperative would not be increasing the portion of your electric bill that goes to pay debt service and cost of running Canadian Valley Electric Cooperative. I cannot promise that to you for the coming year.

We have not changed our current

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CVEC Considers Consolidation with Neighboring Co-op

On Sept. 3, Canadian Valley Electric Cooperative and Central Rural Electric Cooperative in Stillwater announced the two cooperatives have entered discussions to review possible operations efficiencies gained by working together in finding solutions for current and future energy challenges.

A preliminary review indicates probable economic benefit and increased long-term membership value from the opportunities for economies of scale, increased financial strength, rate stability, elimination of duplicate services and additional operating efficiencies.

An extensive review is expected to take up to one year to complete and will be conducted with diligence and the best interests of our members in mind. This collaboration and how the two cooperatives are working to Build Our Energy Future Together will be discussed at future meetings, and information can also be found on the website, www.buildingourenergyfuturetogether.com, as well as in the Building Our Energy Future Together newsletter that will be forthcoming.

Please know the boards of trustees of CVEC and CREC have not made any decisions, other than to explore the potential opportunities. Leadership at both cooperatives believe they are accountable to you, our members, to manage risk and opportunities, as well as to ensure your cooperative maintains a positive equity position during the changing times.

You can join us in Building Our Energy Future Together by sharing in the open dialogue about the purpose and value of this collaboration. We will continue to update you on the progress of this journey, but feel free to visit www.buildingourenergyfuturetogether.com, to find out more information and to ask questions about this collaboration. Continue to watch your mail for issues of Building Our Future Together newsletter as more information unfolds.

CANADIAN VALLEY
ELECTRALITE

P.O. Box 751 Seminole, Okla.
Serving Hughes, Lincoln, McIntosh,
Okfuskee, Pottawatomie, Seminole
and portions of Oklahoma,
Cleveland and Creek counties

Main Office and Headquarters

Interstate 40 at the Prague/Seminole Exit

Area Office

35 W. JC Watts Street, Eufaula

Office Hours

8 a.m. to 5 p.m., Monday - Friday

Board of Trustees

President - Yates Adcock, Dustin	District 8
Vice President - Joe Semtner, Konawa	District 6
Sec.-Treas. - Robert Schoenecke, Meeker	District 2
Asst. Sec/Treas. - Steve Marak, Meeker	District 1
Gary Crain, Prague.....	District 3
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Matt Goodson, Tecumseh	District 5
J.P. Duvall, Seminole	District 7
George E. Hand	Manager
J. Roger Henson	Attorney

Telephone Numbers

Seminole	(405) 382-3680
Shawnee, TecumsehBut t,	(405) 273-4680
Earlsboro	(918) 689-3232
Eufaula	(877) 382-3680

In Case of Trouble

1. Check for blown fuse or tripped circuit breakers.
2. Check with your neighbors. Ask if their electricity is off and if they have reported it.
3. If not call the office and report the trouble.

	<u>Read</u>	<u>Billing date</u>	
Cycle 1	26th-31st	5th	1-1/2% penalty is
Cycle 2	6th-11th	15th	applied 20 days
Cycle 3	16th-21st	25th	after billing date

Operating Statistics for July

	2012	2013
Operating Revenues	\$5,931,712	\$5,778,696
Wholesale Cost of Power	\$4,132,615	\$4,047,934
Percentage WPC is of Revenue	69.67	70.05
Revenue per Mile of Line	\$1,145.12	\$1,112.36
Consumers per Mile of Line	4.60	4.61
KW Peak Demand - This month	157,582	150,612
Billing kW demand	115,112	109,236
KW Peak Demand - YTD	160,468	150,612
KWh Purchased - This month	79,308,690	69,796,290
Taxes Paid	\$110,563	\$109,957
Interest on Long Term Debt	\$187,134	\$187,462
System Load Factor	67.6	62.3

New Services Staked in August

During the month of June 45 new services were staked. The total new services staked in 2013 is 259. This compares to 301 for the same period in 2012.

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rate schedules since 2009. These current rate schedules are based on expense levels experienced in the 2007-2008 time frame. Looking forward it does not appear these 2009 rates schedules will provide the ability to meet expected expense levels through the coming year. At this time, we have taken no action to begin the process of reviewing our rate schedules. It would be my estimate that any review would not begin before 2014. If that becomes necessary, any increase would not take place until sometime later in 2014. I would anticipate that if any change were made to our rates, the increase would be less than 3-percent overall. This could be tempered by the next issue I want to discuss with you.

You have received a letter from CVEC telling you of a study being made by us and our neighboring cooperative, Central Rural Electric Cooperative. The question we have jointly posed is could we and should we combine our resources and assets to become a better servant electric cooperative in the best interest of our member-consumers.

There is substantial reason to believe the answer is yes. The possibilities include sharing equipment and resources, sharing inventory, combined purchasing, joint utility operations and possibly consolidation. At this point we have agreed to a comprehensive, joint study prepared by a third party. Hopefully, that study will begin soon.

As most of you can imagine, one of those issues will be the rate schedules of both cooperatives. Overall, rates of the two electric cooperatives are very close. But after 70-plus years of operating independently there are differences within the rate schedules. Since our rates are very close overall, reconciling any differences should be achievable. The only decision that has been made by the two boards of trustees at this time is to study the possibilities. The boards are being very careful not to prejudice the outcome of this study.

But the two boards cannot make it happen. The only people who can make it happen would be you; the memberships of CVEC and Central Rural Electric. To consolidate the two co-ops, membership meetings, with quorums present, would have to be held, and two-thirds of the members voting at these meetings would have to approve the consolidation.

No employees would lose their jobs if this consolidation happens. Both co-ops are at minimum employments levels. While some efficiency in skill sets and utilization would be expected, it takes so many employees to cover the territory. Additionally, both boards have already stated no employee jobs will be threatened.

I thank you for being here today. Much like a small group of people did more than 70 years ago, let's commit to going

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Grand Prize Winners

CVEC Director of Marketing Bob Weaver (standing left) congratulates Ronnie and Linda Barnett of Wellston, who are winners of the 22 hp John Deere tractor, which was the grand prize at annual meeting.

Members attending the meeting enjoyed a morning of fun activities including entertainment by A Horse With No Name, a health fair, the Bedlam Blood Drive, and a delicious lunch.

They received a CVEC cap and LED flashlight as door prizes, and were eligible for numerous prizes.

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forward and 'Build Our Energy Future Together.' I ask you to please stay tuned.

**13th Annual
Dignified Disposal
of Unserviceable Flags
Ceremony**

Tuesday, Oct. 8 6 p.m.
CVEC Seminole office

\$250 cash awards given
to 1 high school and 1 middle school
student for writing winning
essays on **'Let Freedom Ring.'**

Free hamburgers, hot dogs
& soft drinks provided

*Sponsored by
CVEC
American Legion Post 260, Tecumseh
American Legion Post 64, Chandler
American Legion Post 123, Okemah*

Pay Your Bill Online, Access Your Account Anytime with Our Free E-bill Service

Using our free E-bill service you can pay your bill online quick and easy. Plus, you can access your account 24 hours a day. Here's how to sign up:

Go to Canadianvalley.org

Click on Pay Your Bill Online

Select New User Registration (You will need your CVEC account number and a valid E-mail address)


For mobile devices (iPhone, iPad or Android):

Download the free 1016332803 SmartHub app.

Enter Canadian Valley Electric Co-op for the service provider

Enter the E-mail address that was registered during the E-bill sign up.

If you have any difficulty, call our office at (405) 382-3680 or (405) 273-4680 during normal business hours.

	FINANCIAL STATEMENT	
	BEGINNING BALANCE 7/31/13.....	\$240,413.01
	DEPOSITS.....	10,922.84
	INTEREST INCOME	10.73
	CHECKS ISSUED	-3,027.98
	APPROVED, NOT YET PAID	-8,091.65
	BALANCE 8/31/13.....	\$240,226.95
<p><small>CVEC Foundation administers and disburses funds collected through CVEC's Operation Round-Up Program.</small></p>		

Find Your Hidden Account Number and Win \$25

If you find your account number hidden in this issue of The ElectraLite, you could win \$25.

In order to win, the account number must be your own.

You need to report finding the number to us by the 15th of the month.

And you need to report finding it by phone, mail or in person. Good luck!

Trading Center Classifieds

Each CVEC member family is limited to ONE free classified ad per month. The form below must be used. The length of the ad cannot exceed three lines on the form. Ads run only one time. Area codes are not used unless outside the 405 area.

All INFORMATION BELOW MUST BE COMPLETED

Name _____

Address _____

Account # _____ Phone # _____

Classified must be received by the 5th of the month to appear in the following edition of The Electra-Lite.

Automobiles

1979 Lincoln Town Car, good body, new tires & spare, runs, \$1,000 OBO, 382-9995, 816-1645.

1994 Buick LeSaber, good motor, good tires, runs good, \$1,200 OBO, 567-7921.

2000 Olds Alero, good exterior & leather interior, good motor & transmission, needs repair, \$600, 899-7153.

Farm

FREE - 2 underground gas tanks, 8,000 & 10,000, 273-4703.

New ST225/75R/15 RV trailer tire on 6-hole rim, \$75; #21 Ridget pipe clamp, \$25; Craftsman router, w/original case, \$50, 454-2046.

10' Miller offset disc, \$3,500; 10' Big Ox blade, \$950; 42' aluminum bird house 336 cage, \$6,500, 932-5570.

Hostys 220-volt diesel power washer/steam cleaner, \$1,500, 788-2245 for pics & info.

Jacobs wind generator, 24-48 volts, 70 amps, 777-3663.

1980s John Deere 650 tractor w/4 attachments, no front-end loader, \$4,000, 964-2959.

15' car-hauler trailer, tandem axles, steel tracks & ramp, \$800, 631-1505.

New Holland TC-30 & 3 implements, all in excellent

condition, \$8,500, 567-2635.

Approx. 30-gal. tractor propane tank, \$30, 802-4126.

Band saw-type saw mill w/ blade sharpener, \$6,200, 918-716-8482.

16' cattle trailer, \$995; 16' utility trailer w/full ramp & sm. winch, \$1,195; 53' 1-ton flatbed, \$2,500; '72 Chevy 2-ton, 350, 2-spd. axle, sll. 120' hay trailer for rnd. bales, 8' flatbed, \$2,500, 598-0932.

Turnbow trailer, 6-horse slant mini-horse, or can be made into 2 lg. horse gooseneck, 6' dressing room, AC/heat strips, 382-3504.

Miscellaneous

Handmade sugar scrubs and body butters, no chemicals, smell great, affordable prices, 714-8363.

4'-5' rnd. bales of hay, \$30-\$60; 100 sq. bales of prairie hay, \$6, 820-3862.

Approx. 28 acres to be cut, baled & hauled, \$8/bale, for rnd. OBO. 382-7206, 380-5584.

Duncan Phyfe table w/4 chairs, rose design in chair backs, 739-6012.

Mixed grass hay, 4'x5' bales, \$30 & \$40/bale, 826-2879.

Bald Cypress seedlings, 2' to 3' tall, 2-gal. pots, \$8 ea., 878-6649.

Grass hay, 4'x5' rnd. bales, \$37 ea., can load, 382-8317.

Buy, sell & repair clocks, 513-2986.

Old plow mailbox w/ John Deere theme & cedar, \$125, 706-5233.

Firewood, \$50/rick, must pick up, 312-7138.

Pallet racking, about 200', call for pics; 6 rolls barbed wire, \$40 ea., 918-656-3782.

Singer boot machine, model ECG7322G, 481-3751, 273-3548.

Unused ReliaBull windows, white, double-hung, ultra-low -E w/Argon: 1-48"x48", \$250, 3-36"x48", \$200, used retro fit, 36"x36" sliding, \$100, 317-9284.

4'x5' rnd. hay bales, \$50, 205-8706.

1960s pool table & accessories, \$400, 598-2625.

Used 3.0 standard screen door, \$20, 454-3157.

Over 300 VHS tapes, most have 3 movies ea., \$1 ea., 694-1689.

Silver Seal roof coating antique (about 1895) coal oil lamp, from KS, 454-2408.

5'x5' bales of hay, sprayed, in field at Dustin, \$40, 656-3275, 652-1877.

Brand-name young men's shorts, jeans & shirts, XL twin mattress pad & 2 sheet sets, 275-3363.

Seasoned firewood, no green wood, \$50/rick, buy more than 5 ricks, get balance for

\$40/rick, make deal at first purchase, call for details, 598-9114.

Small safe, \$100; storm doors, \$50-\$100 ea.; John Deere plow mailbox, \$100, 918-866-2440.

4'x5' rnd. bales of grass hay, \$40, 942-4538, 333-2501.

Catnapper lift recliner, \$250; manual life w/sling \$150; manual wheelchair & walker, \$50 ea., 356-2919.

4 burial plots in Resthaven Cemetery, Shawnee, 997-5433, 997-8544.

Oster bread & dough maker, 2 quarts, w/receipts & information, \$125 OBO, 382-2520.

Trash barrel & clean feed, \$10-\$15, 567-7921.

Pets/Livestock

Pure Border Collie puppies, \$50, 452-3994.

High tech/low touch Bob White quail, flight conditioned, NPIP certified, state-licensed breeder, 527-0730.

Pot belly pig, female, 2 years old, \$150, 796-0899, 964-5095.

Male Malamute & wolf mix dog, \$150; male Golden Lab, \$100, 382-2243.

Young, black, purebred Gelbvieh bulls, low birth weight, excellent growth, \$1,800 ea., 567-3125.

1/2 Blue Heeler, 1/2 Border Collie, male, 1 year old, \$25, 240-7750.

3 Brangus bulls, about 1 year old, 2 are registered, 1 is not, 918-812-5948, 238-2950.

Male Bengal kitten, silver-white marble design, \$200; female Egyptian Mau kitten w/papers, \$200, 878-6697.

21-yr.-old sorrel mare, can be used on trail rides, \$500, 598-2625.

Black ducks, \$3-\$5; big roosters, \$2, 598-6711.

Real Estate

25 acres, 2 miles west of Tecumseh, good for development or pasture, 389-3899.

Secluded 5 acres w/small mobile home, 30'x50' shop, well, septic, out-buildings, 5 mi. north of Seminole, \$47,500, 863-4662.

40 acres, 4 mi. east of Meeker, 1.25 mi. north, east side of road, 279-3969.

LEASE - 28 acres m/l, pasture near sw area of Shawnee city limits, 878-0707.

2 acres, w/40'x64' metal bldg., on Hwy. 18, 6 mi. north of Shawnee, \$105,000, 306-9615.

80 acres, w/3,800-sq. ft. rock home, not finished but livable, 1,800 sq. ft. basement, 3 car garage, good well & hunting, 2 ponds, near Stillwater, \$310,000, 990-8570.

3-acre waterfront lots on Shawnee Twin Lakes, w/D/D fridge, 3-bay sink, gas cook stove, electric, bathroom, storage shed & cellar, septic, 2 wells, RV hookups, concrete boat ramp, private beach, no mobile homes allowed, \$85,000, 417-6718, 386-6687.

RV/Marine

2006 Yamaha Roadstar, red, 1,700 cc, 24K mi., loaded, \$5,000 OBO, 683-0051.

24' Cabin Cruiser boat, w/1971 318 Chevy motor, Uniflight, \$4,500, 640-9976.

1984 Class C motorhome, w/Onan generator, propane & electric, refrigerator, stove & shower, \$2,500, 567-4334.

1998 21' Aerolite travel trailer, bumper hitch, excellent cond., \$2,500, 795-0166.

Crestline V170 aluminum boat w/Mercury 115, runs great, lake ready, \$2,500 OBO, 317-292-4282.

2000 Yamaha V-Star Classic 650, extra exhaust system, windshield, saddle bags, helmet, good cond., 488-5279.

Goldwing 1800, new Fork seals, 2,991 mi., runs great, \$15,000, 964-3149.

Wanted

Anvil-at least 75 lb., in good shape, & lg. vise, reasonable price, 306-8127.

Construction, fence, deck jobs, in and around Shawnee area, 866-2440.

Ammo - 223, 7.62 & 9mm, cheap or trade for 45 ACP, 7.7 Jap, 7mm or 7mm-08, 918-866-2440.